

Patient Capital Pool Investment Agreement

I: About You

Your investment in Pioneer Valley Grows Investment Fund, Inc. (PVGIF) will be used to make loans to farm and food-related businesses, primarily in the Pioneer Valley of Western Mass.

The PVGrows Patient Capital Pool is one of three pools comprising the PVGrows Investment Fund, administered by Franklin County Community Development Corporation (FCCDC).

To invest in the PVGrows Patient Capital Pool, please complete this Agreement and return it with a check for the amount of your investment to: PVGrows Investment Fund, Inc. c/o Franklin County CDC 324 Wells Street Greenfield, MA 01301

If you wish to make your investment electronically, please contact the FCCDC at 413-774-7204 for instructions.

Upon acceptance by PVGIF, this form will constitute an agreement between you and PVGIF, and you will be issued an Investment Note as described in the Offering Memorandum for the Fund.

Name of Investor

Joint investor (if any)

Address

Phone

Email

If the Investor is an organization, identify an individual who is authorized to transact business on its behalf relating to this investment. If the Investor is an individual, you may identify another person authorized to act on the Investor's behalf:

Name

Title

Phone

Email

If more than one Investor is named above, how should title be held? (Default is "Joint tenants with right of survivorship".)

- Joint tenants with right of survivorship
- Tenants in common

II: Investor Status

Investments in the Patient Capital Pool are open to accredited investors and other qualified investors.

By signing this Agreement you certify that you are (check the applicable box):

- An individual with net worth of at least \$1,000,000 (excluding primary residence).
- An individual with income over \$200,000 in the past 2 years, and expectation of the same this year.
- A married couple with joint income over \$300,000 in the past 2 years, and expectation of the same this year.
- An entity in which all equity owners are accredited.
- A 501(c)(3) organization with assets over \$5,000,000.
- The total amount of Investor's investment in PVGIF does not exceed 10% of Investor's liquid net worth (excluding Investor's home, home furnishings, and automobiles).
- Other (please explain):

III: Amount of Investment		
PVGIF requests (but does not require) that your investment in the Patient Capital Pool be funded in two installments, with half of your investment paid with this Agreement and the remaining half paid upon request by PVGIF. Investor agrees to send to PVGIF the additional amount indicated at right within 30 days of PVGIF's request.	Amount submitted with this agreement	\$
	Additional amount to be paid upon request	\$
	Total amount of investment	\$
The Fund will pay simple interest annually on the Note at the fixed rate of 4% per year, unless you tell us otherwise.	Optional: To further support PVGIF's work, we invite you to participate in our reduced rate investment program through one of the following options: I would like to reduce the interest rate on my investment from 4% to <input type="radio"/> 3% <input type="radio"/> 2% <input type="radio"/> 1%	

IV: Certification and Signatures

Before you sign this Agreement, you must have read and understood the Offering Memorandum for PVGIF. There are significant risks that you must understand before you invest. These risks are discussed in the Offering Memorandum under the heading "Investment Risk Factors."

Representatives of PVGIF will be glad to answer any questions you have or to provide information that you need in order to make an informed investment decision. Please call John Waite at 413-774-7204, ext. 102 or email johnw@fccdc.org.

By signing below, you certify under penalty of perjury as follows:

- Investor has read and understood the Offering Memorandum for PVGrows Investment Fund, Inc.;
- The total amount of Investor's investment in PVGIF does not exceed 10% of Investor's liquid net worth (excluding Investor's home, home furnishings, and automobiles);
- The number shown on this form is Investor's correct taxpayer identification number;
- Investor is not subject to backup withholding because: (a) Investor is exempt from backup withholding, or (b) Investor has not been notified by the Internal Revenue Service (IRS) that Investor is subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified Investor that Investor is no longer subject to backup withholding; and,
- Investor is a U.S. person (including a U.S. resident alien).
- Investor represents, warrants and agrees that the subscribed Note is being acquired by the undersigned solely for the undersigned's own account, for investment purposes only, and not with a view to the distribution or sale. Investor has no agreement or other arrangement with any person to sell, transfer or pledge any part of the subscribed Note.

	Investor	Joint Investor (if any)
Signature		
Print name (include capacity if signing for an organization)		
Tax ID/Social Security #		
Date		
For Use by PVGIF		
Accepted by		
Date		